

8 June, 2011

To Whom It May Concern

### CERTIFICATE OF CURRENCY

We act as insurance brokers for the client below and at their request confirm the existence and currency of the following insurance subject to the limitations, exclusions, definitions, and conditions of the Insurance policy wording:

<b>INSURER</b>	Zurich Insurance
<b>CLASS OF INSURANCE</b>	Marine Transit
<b>POLICY NUMBER</b>	20CAN0107866
<b>THE INSURED</b>	Pipelining & Coating Pty Ltd; Transarle Pty Ltd
<b>SITUATION</b>	Australia Wide
<b>SUMS INSURED</b>	\$150,000 Any one loss
<b>PERIOD OF INSURANCE</b>	31/5/11 – 31/5/12
<b>INTERESTED PARTY</b>	Not Applicable
<b>DATE ISSUED</b>	8/6/2011

**Note:** This certificate is issued as a matter of information only and confers no right upon the certificate holder. This certificate does not amend, extend, or alter the coverage afforded by the policy/policies. Should the above- mentioned contract of insurance be cancelled, assigned or changed during the above policy period in such manner as to affect this document, no obligation to inform the holder of this document is accepted by Nadic Administration Pty Ltd.

LEANNE GEARY  
Nadic Insurance Brokers