

16 February, 2011

## CERTIFICATE OF CURRENCY

We act as insurance brokers for the client below and at their request confirm the existence and currency of the following insurance subject to the limitations, exclusions, definitions, and conditions of the Insurance policy wording:

<b>INSURER</b>	QBE Commercial
<b>CLASS OF INSURANCE</b>	Public/Products Liability
<b>POLICY NUMBER</b>	20A001328PRL
<b>THE INSURED</b>	Pipelining & Coating Pty Limited
<b>SITUATION</b>	53 Gardiner Road, Rutherford NSW
<b>SUMS INSURED</b>	\$20,000,000 any one occurrence; in the aggregate in respect of products liability \$1,000,000 on errors and omissions liability.
<b>PERIOD OF INSURANCE</b>	31/01/11 to 31/01/12 at 4PM Local Time
<b>INTERESTED PARTY</b>	N/A
<b>DATE ISSUED</b>	February 16, 2011

**Note:** This certificate is issued as a matter of information only and confers no right upon the certificate holder. This certificate does not amend, extend, or alter the coverage afforded by the policy/policies. Should the above- mentioned contract of insurance be cancelled, assigned or changed during the above policy period in such manner as to affect this document, no obligation to inform the holder of this document is accepted by Nadic Administration Pty Ltd.

Nadic Insurance Brokers